
INITIAL REVENUE VIREMENTS 2015/16

Report by CHIEF FINANCIAL OFFICER

EXECUTIVE

09 JUNE 2015

1 PURPOSE AND SUMMARY

- 1.1 **To seek approval for Revenue Budget Virements for 2015/16.**
- 1.2 The first Revenue Monitoring report to Executive will be made on 18 August 2015, based on monitoring analysis to the 30 June 2015. In addition, Revenue Management reports will be made to the Council's Corporate Management Team on a monthly basis.
- 1.3 Initial monitoring work undertaken during the new financial year so far has identified the requirement move resources between certain budget heads and to allocate and devolve resources to service areas.
- 1.4 No virements are proposed as a result of the identification and addressing of any projected pressure or saving in 2015/16 thus far. Similarly, no proposals are made to earmark any 2015/16 resources for future years, given this early stage in the financial year.

2 RECOMMENDATIONS

- 2.1 **It is recommend that the Executive:-**
 - (a) **approves the virements in Appendix 1**

3 IMPLICATIONS

3.1 Financial

There are no additional costs attached to any of the recommendations contained in this report.

3.2 Risk and Mitigations

There are identified risks attached to any of the recommendations contained in this report.

3.3 Equalities

(a) It is anticipated there will be no adverse impact due to race, disability, gender, age, sexual orientation or religion/belief arising from the proposals contained in this report.

3.4 Acting Sustainably

(a) There are no economic, social or environmental effects.

3.5 Carbon Management

(a) There are no effects on carbon emissions.

4 CONSULTATION

4.1 Directors and their relevant staff have been involved in and agreed the compilation of the final virements. The Corporate Management Team has agreed the proposals for addressing the projected pressures.

4.2 The Head of Corporate Governance, the Head of Audit and Risk, the HR Manager, the Clerk to the Council, the Head of Strategic Policy are being consulted and any comments will be reported to the meeting.

Approved by David Robertson

Chief Financial Officer

Signature

Author(s)

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Background Papers:

Previous Minute Reference: N/A

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